

2211FC01: The Finance Committee recommends the following edit to the Policies and Procedures, Section III, G. Financial Fees Item 2.

G. Financial Fees

1. The minimum service charge for checks returned to Pacific Swimming shall be \$25 plus any bank charges. The second offense for a returned check within one year shall be referred to the Pacific Swimming Administrative Review Board.
2. The minimum service charge **for a stopped check or** to reissue lost or **stale dated** checks shall be \$25. No fee shall be charged to reissue checks sent to an address other than the one listed on the request form.
3. The Late Payment Fee for clubs who have "A" Medal or Equipment Rental invoices still unpaid after 45 days shall be \$25.00. Pacific Swimming shall, at their discretion, discontinue extension of credit for A Medals or Equipment Rental to clubs with an outstanding balance in excess of 60 days.

Reasoning: Bill (formerly bill.com) charges a \$25 fee for stopped checks. The stopped check fee with Chase Bank is \$12.